

From: Crisp, Gregory [mailto:GNCrisp@spectraenergy.com]
Sent: Thursday, December 19, 2013 3:37 PM
To: Welch, Thomas L
Subject: Voice Mail

Chairman Welch,

Thank you for reaching out to us. We are very interested in participating in any meetings to discuss how agreements could be structured with our company to support a pipeline project. I would suggest that you include three people from our organization, including myself. I have provided our contact information below.

Richard, in particular, has been very involved in discussions at the FERC level regarding gas and electric issues, particularly in New England. Richard has also been very active in discussions with ISO New England regarding different services and contractual structures that we have discussed with ISO New England over the last few years. Richard has a great understanding of the FERC side of the equation from certificates to rates and everything in between.

Brian and I can help with how any ideas would specifically be translated into a business case for supporting the capital expenditures necessary to support a project. We have been involved in many projects over the past few years, bringing parties together to build infrastructure. Brian was the lead for our NJ/NY project which, as you know, is bringing great benefits to the New York area. I am the lead for our AIM project and have been actively pursuing an incremental project in addition to AIM. Outside of the specific ISO New England issues, we can provide some insight into risk sharing and backstop arrangements that have worked well on other projects.

We look forward to participating in these meetings. If you have any questions, please feel free to give me a call.

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